

# BXB Exchange

DEDICATED TO SERVING INDIVIDUALS

### 1 BACKGROUND

In recent years, with the acceptance of blockchain technology, the crypto currency industry has experienced explosive growth. According to the latest statistics verified on CoinMarketCap, till Oct 2nd 2018, there are more than 2,010 types of crypto assets listed on the CoinMarketCap, with a total valuation of 221 Billion US dollars (historical high was about 800 Billion US dollars), and a daily turnover of more than 14 Billion US dollars (this statistic excludes the transaction fees from trade mining activities). The sheer volume of trades has led to the rise of various crypto asset trading platforms, which CoinMarketCap states in June as 219.

At the core of the crypto currency industry, trading platforms play a pivotal role. They serve as a bridge connecting the primary markets to the secondary markets. They are the gateway through which experienced and new traders interact with crypto assets. BXB has dedicated its platform to serving the needs of the small individual traders, and that choice is reflected in the operating structure of BXB.

Crypto asset trading platforms have entered a new development cycle. Significant improvements have been made to the stability, security and usability of these platforms.

#### Some of the Current Issues in the Market Today:

- 1 The lack of liquidity in exchanges
- 2 Limited leveraged products
- 3 Tools that allow small individual traders the ability to make reasonable profits.

BXB is focused on resolving these and other underdeveloped market needs.

## **2BXB INTRODUCTION**

Our vision is to build an exchange where liquidity is never a concern, and to enable all small individual traders to participate in the exchange with the same ability, to take advantage of leverage and advanced tools, as the largest and most sophisticated traders.

BXB differentiates itself from other web-based crypto asset trading platforms as BXB has independently developed a set of financial-specific communication protocols. Compared with the traditional web-based exchanges that are mostly text-based, http protocol, BXB's communication protocol is based on two-level resolutions, which makes the entire communication process more secure and efficient.

A dedicated core system allows us to implement new product features and increase our product offerings without affecting the core of the back-end trading mechanism.



#### Coin-Coin Trading

At the heart of every exchange is the coin-coin market. Many of today's exchanges struggle with liquidity as well as the quality of the coins traded. This can prove to be a frustrating experience for traders at all levels. BXB looks to solve the issues with liquidity by ensuring that the market makers that underpin BXB are experienced and capable.

Listing new coins is a large part of what managing an exchange is about. BXB takes this responsibility seriously. We focus on the quality of the project, its application, the project team, the idea, and the technology. If any of these criteria is not of the highest caliber, the project will not be listed on BXB. By employing this criterion, traders on BXB know the tokens they are trading are among the best the crypto world has to offer. This process will first be led by our internal team, however as the BXB community grows, so will one's ability to become more greatly involved not only with the exchange, but also the BXB ecosystem itself. Holders of BXT (our token) will have opportunities to help shape not just the exchange, but the BXB ecosystem.

#### **Options & Futures Trading**

Many traders in traditional financial exchanges have avoided leverage trading, believing them to be sophisticated and therefore, too difficult to understand. On the other hand, leverage products like options and futures, when used by professionals who understand what they are doing, can be powerful tools for wealth-building.

Exchanges in the cryptocurrency market have not provided great (if any) coin-coin trading, options trading, and perpetual futures trading that function at the same time. This is because of the complexity and difficulty in creating and maintaining three markets simultaneously.

BXB has solved both the usability and accessibility issues of leverage trading. We have designed our exchange interface in such a way that traders do not need to overcome complex and foreign terminology to properly and effectively execute options and futures trading.

#### **Highlights of Our Leveraged Products**

- 1. User Experience: Simple and easy-to-follow guided instruction makes it easy to trade options and futures like a pro.
- 2. Contract Design: Our main options products at launch are BTC and ETH monthly options, both Put and Call. Soon, we will launch options trading for all listed coins in our exchange. BXB options products, in

the very near future, will be able to provide customers with even more crypto currencies options, as well as multiple types of option contracts.

Based on the experiences in traditional futures contracts, BXB designed its revolutionary perpetual futures and it will launch soon. BXB perpetual futures eliminates the element of delivery so traders don't need to face the complexities of having several BTC contracts with different expiry dates at the same time, and then transferring their positions when the time approaches the contract's expiry date. We have essentially simplified the process and made it accessible to all traders. In addition to the planned BTC perpetual futures, BXB will also launch perpetual futures on alternative coins.

3. Market Making: BXB will be at the forefront of market trading by enabling multiple options and futures market—making institutions to provide high liquidity for investors.

#### **Auto Trading**

The core concept of the token economy is to reward the contributors. Transaction mining is a major innovation that takes this concept and applies it to exchanges.

Under transaction mining the income of the platform is distributed to every small and micro investor who contributes to the growth of the platform. Each investor's transaction provides the needed liquidity and volume to the platform. As a reward, each investor who trades receives the platforms tokens for the contributions they have made.

Transaction mining, though, has also caused controversy in the crypto currency markets because of the way it's been implemented. When implemented correctly however, transaction mining is a positive decentralized benefit—sharing mechanism and innovation which allows users to obtain platform rewards, while also allowing investors to participate in the growth of the platform. With BXB, transaction mining is about giving back to small individual traders who bring real value to the platform rather than to professional mining agencies.

By transaction mining, investors will receive more than their transaction fees paid as mining revenue the following day in the equivalent form of BXT.

#### **Highlights of Auto Trading**

Auto Trading is a revolutionary tool BXB develops to help users do transaction mining.

1 Auto Trading Interface Built In: BXB provides an Auto Trading function interface built into the trading client. The Auto Trading feature on PC client (soon to be released on Android, iOS and webbased) is simple and clear to understand with no programming

knowledge or development experience required. BXB provides small individual traders with a low capital, no technical threshold to trade mining.

- Auto Trading Quota: Trading quota will be allocated to every eligible account. The trading quota of all small and micro investors, as well as professional institutions, will be set according to the same rule. Professional institutions will not be able to obtain extra mining—revenue by using more capital. BXB will also combine the mechanism of trading quota with other products as a market incentive.
- 3 KYC Mechanism: The KYC Mechanism will not allow professional institutions to obtain more benefits by registering multiple accounts.

The mining revenue on BXB platform will be fairly distributed to all miners based upon the amount of their mining investment. This will deliver value to the BXB platform and enhance the overall community.

We designed our Auto Trading product to be easy to use that users can simply operate it with just few clicks. Our enhanced ability to do ultrafast trade execution is especially critical when executing Auto Trading algorithms.

#### **Lego Trading**

BXB has launched a revolutionary product called Lego Trading that will

allow individual investors to achieve same investment capabilities that only professional institutional investors have in the traditional markets. By combining different Lego pieces, traders would be able to develop and execute complicated strategies.

Lego trading is now available on our PC Client.

#### **Tap Trading**

Tap trading is a unique trading product launched by BXB to satisfy the trading needs of traders looking to quickly enter and exit a position. The purpose of this feature is to allow users to track the rapid price fluctuations of market and execute a buy/sell at the press of a button easily and instantly.

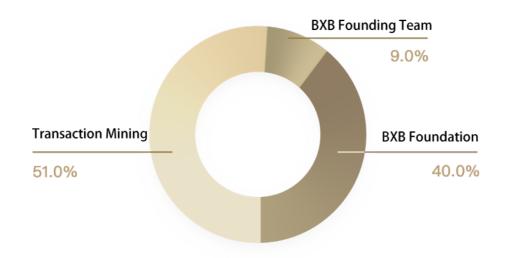
With a traditional trading interface, short-term position traders would have to complete a transaction by entering the price, quantity, order method (market price or limit) and then click OK. This entire process of placing a trade makes it extremely difficult to profit from a millisecond price fluctuation no matter how fast or good your instincts are especially on high-volatility tokens where seconds count.

BXB tap trading is defined by hotkeys and only involves 3 buttons: Buy, Sell and Close All. Short-term position trading becomes fast and efficient thanks to BXB.

## 3 BXT (BXB Token)

#### **BXB** Token

BXT is the platform token for BXB. A total of 1 Billion tokens will be issued. This number will never increase, and there will be no public sale. The distribution ratio of tokens is as follows: 400 million for the BXB foundation, 90 million for the initial team holdings, and 510 million for transaction mining.



From inception, it was paramount for BXB to align the interest of token holders and BXB. We have built our exchange and will build our ecosystem in such a way we have a vested interest in the continued use and function of the BXT.

As the BXB exchange and ecosystem as a whole evolves and expands, so will the utility use of the token.

#### Highlights of BXT Use at Launch

- 1 Auto Trading Quota: In order to participate in trade transaction mining, you must hold a certain amount of BXT.
- 2 Derivative Transaction Fee: To trade our options, futures, tap trading, and other products, you need to have BXT to pay the transaction fee.
- 3 Market Makers: All market makers will be required to hold a certain amount of BXT to participate.
- 4 Tokens Listed on the Exchange: Projects with a listed token will have to hold a certain amount of BXT.

#### **Highlights of Futures Uses**

- 1. Participate in Project Pre-Sales: Holders of BXT will have a first look at new projects BXB is going to list and will have access to exclusive buy opportunities.
- 2. Purchase of Services: As BXB expands its ecosystem, it will also expand its services. These services can be purchased at a discount using BXT.
- 3. Public Chain Fuel: BXB will eventually launch our own public chain.

  BXT will work as fuel for that chain.

#### **Distribution of BXT**

51% of the BXT tokens will be gradually returned to traders through the transaction mining method. To better provide stability of the value of BXT, BXB has established the Auto Trading Quota Mechanism, to reward users with contribution to the BXB community. To earn the quota, users at BXB must meet certain criteria such as: holding a certain amount of BXT, being active in the community, using BXB products, etc.

#### **BXB Foundation & Funding Team Holding**

The foundation is the entity which manages all aspects of the BXB ecosystem. Its main mission is to support and promote all BXB products and to be the center of the BXB community. A total of 490 million BXTs will be held by the BXB Foundation and the founding team. These tokens will enter into a lock—up period starting from the date of its listing and will be gradually released over the span of three years.

- 1 Initial Stage: BXB Foundation will release 40% (160 Million BXT) to support the platforms ecosystem development and market making purpose.
- 2 End Year 1: BXB Foundation will release 30% (120 Million BXT) and the BXB founding team will release 20% (18 Million BXT).
- 3 End Year 2: BXB Foundation will release 30% (120 Million BXT), and the BXB founding team will release 40% (36 Million BXT).
- 4 End Year 3: BXT founding team will release the remaining 40% (36 Million BXT).

During the lock-up period, the locked BXTs will not be sold to the secondary market.

## **4 A FULL FINANCIAL ECOSYSTEM**

BXB will gradually build various financial peripheral models based upon the crypto currency exchange ecosystem including a crypto asset Robo-Advisor, digital asset insurance, escrow bank, and many more.

#### Robo-Advisor (Asset Managers)

Our Robo-Advisor, like the rest of BXB, is about access. The small individual traders will have access to quality advice and help in making financial planning decisions. With moderate input from humans, BXB clients will be able to input important data about themselves and their financial situation and our advanced rules—based AI will offer advice on investments, savings insurance and trading. The Robo-Advisor is the next best thing to having a team of professionals, for those who need the advice but cannot afford the team.

#### **Product Highlights**

- 1 Decentralized, fair and transparent
- 2 Minimizes transaction costs between asset owners and trusted managers

#### Crypto Escrow Banking and Insurance

Similar to the products of traditional financial ecosystems, BXB will build crypto escrow banking, insurance services, and liquidation and insurance business based on blockchain technology to further enrich the BXB financial ecosystem and establish ecosystem synergy.

## **5 VISUAL ROADMAP**

BXB ecosystem and products road map will be rolled out as follows:

Time	Project
2018	<ol> <li>PC Client</li> <li>Coin-coin Trading</li> <li>Options Trading</li> <li>Auto Trading</li> <li>Tap-Trading</li> </ol>
2019	<ol> <li>Perpetual Futures Trading</li> <li>Android Client</li> <li>Tap-Trading 2.0</li> <li>Lego Trading 2.0</li> <li>iOS Client</li> <li>Web-based Client</li> </ol>
2020	<ol> <li>Robo-Advisor</li> <li>Smart Contract Voting</li> <li>Crypto Escrow Insurance</li> <li>Crypto Escrow Banking</li> </ol>
2021	BXB Chain

Please Note: BXB team will improve BXB development plan and roadmap based on updated industry trend and growth.



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